



BLUEWOLF
CAPITAL MANAGEMENT

48 Wall Street, 31st Floor
New York, NY 10005
t: 212.488.1340
f: 917.677.8233

FOR IMMEDIATE RELEASE

Contact:

For Blue Wolf:
Owen Blicksilver PR, Inc.
Caroline Luz
(203) 656-2829, caroline@blicksilverpr.com

**BLUE WOLF CAPITAL MANAGEMENT
NAMES MIKE MUSURACA MANAGING DIRECTOR**

NEW YORK, NY, January 23, 2009 – Blue Wolf Capital Management LLC (“Blue Wolf”), the New York-based private equity firm, today announced that Mike Musuraca has joined the firm as a Managing Director.

Prior to joining Blue Wolf, Musuraca, 51, was Assistant Director, Department of Research and Negotiations, with District Council 37 of the American Federation of State, County and Municipal Employees (“AFSCME”). While at AFSCME, Musuraca served on the Investment and Proxy Committees of the New York City Employees’ Retirement System (“NYCERS”) as the Designated Trustee for District Council 37. The Investment Committee of NYCERS makes investment policy, asset allocation, and manager selection decisions on behalf of the \$38.8 billion retirement system. In this capacity, Musuraca worked closely with both Adam Blumenthal and Josh Wolf-Powers, founding partners of Blue Wolf, in the restructuring of NYCERS’s investment policies and asset allocation, as well as the financing basis and policies and procedures for its staffing by the Office of the New York City Comptroller, where Blumenthal previously was First Deputy Comptroller and Wolf-Powers was Managing Director – Private Markets. Musuraca also served on the Board of the Principles for Responsible Investment (PRI), and is an expert on New York City finances.

“At the City, Mike was an invaluable partner in the changes to the investment and management of NYCERS’s assets we helped make, which benefited the assets of all of the New York City Retirement Systems,” said Blumenthal. “He was always a thoughtful contributor and skillful advocate in what was, necessarily, an extraordinarily complex process, featuring multiple elected officials and every major municipal labor union in New York City, all of whom had to come together to make changes.” Blumenthal added, “We could not have succeeded at New York City without the contributions Mike made.”

“I am excited to join Blue Wolf,” said Mr. Musuraca. “I’ve known, respected, and enjoyed working with Adam and Josh for the better part of seven years now, and I feel privileged to have been asked to join their team at Blue Wolf.” Musuraca added, “I don’t know of a private equity fund better situated to take advantage of the current market dislocations than Blue Wolf Capital Fund II, L.P., nor do I know one that does a better job of demonstrating, daily, that it is possible to make extraordinary returns on behalf of



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your investors while behaving responsibly toward your employees and the larger environment. Blue Wolf is a leader in corporate social responsibility and constructive labor relations among private equity firms, and I look forward to helping the firm continue to demonstrate the effectiveness of its strategy and approach.”

“Michael helped NYCERS achieve global recognition for leadership on corporate governance issues. For over three decades, he has been working with leading private equity investors and a wide range of LPs – and we are thrilled to bring Mike’s experience, insights, expertise and relationships to bear,” said Wolf-Powers. “He also is one of the most accomplished labor negotiators I know. He helped to negotiate dozens of collective bargaining agreements, and his insights will prove extraordinarily useful as Blue Wolf continues to invest in companies whose hourly employees are represented by labor unions,” Wolf-Powers added. “He brings a complementary network of deal sources and will dramatically increase the firm’s profile and visibility, as well as our ability to resolve the complex situations in which we invest.”

About Blue Wolf

Blue Wolf Capital Management LLC is a private equity firm that invests in companies in which effective management of relationships with complex constituencies, such as government and labor, can change organizations and create value. For additional information, please visit www.blue-wolf.com.