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FOR IMMEDIATE RELEASE

**BLUE WOLF CAPITAL MANAGEMENT
TO ACQUIRE MONTAUK ENERGY CAPITAL, LLC**

New York, NY (November 29, 2006) - - Blue Wolf Capital Management LLC (Blue Wolf), the New York-based private equity firm, announced today that its affiliate, Blue Wolf Energy Holdings LLC (Blue Wolf Energy), has signed a definitive agreement to acquire Montauk Energy Capital, LLC (Montauk) from DQE Financial Corp., a subsidiary of Duquesne Light Holdings, Inc. Johnnic Holdings (Pty) Ltd. (JSE:JNC), a subsidiary of Hosken Consolidated Investments Limited (JSE:HCI), is the lead investor in both Blue Wolf and Blue Wolf Energy.

Blue Wolf and Duquesne Light expect the purchase price for the company to be approximately \$110 million, assuming certain anticipated closing and post-closing adjustments with respect to indebtedness, working capital, capital expenditures, put options and the unwinding of certain hedging arrangements. The agreement is subject to customary regulatory and government approvals and other customary closing conditions, including the approval of the Federal Energy Regulatory Commission of certain aspects of the transaction. Blue Wolf expects the transaction to close by the end of 2006. GoldenTree Asset Management, LP has provided a commitment letter to provide senior financing for the transaction.

Based in Pittsburgh, Montauk is one of the largest and most successful landfill gas developers in the United States and is the parent company of two of the oldest and most respected names in the industry – GSF Energy, LLC, the former Getty Synthetic Fuels; and Waste Energy Technology (WET). The company operates eight landfill gas-to-energy facilities at landfills across the United States, and has investments in thirteen additional facilities. Montauk is a pioneer in profitably operating advanced gas-to-energy technologies, including converting landfill gas into pipeline-quality methane (Montauk owns almost one-third of such facilities nationwide, and nearly one-half of the existing installed capacity). Through WET, Montauk also has the ability to design, construct and operate landfill gas collection systems. In addition, Montauk is a 50-50 joint venture partner with Prometheus Energy Company (AIM: PEC) in the world's first commercial landfill gas-to-liquefied natural gas project, which is being implemented at the Frank R. Bowerman landfill in Irvine, California. Blue Wolf anticipates that Montauk's management team will remain with the company after the closing, with president John Schmitt becoming CEO.

According to the U.S. Environmental Protection Agency (EPA), over 400 operational landfill-gas-to-energy sites in forty states across the U.S. produce the annual equivalent of electricity for 725,000 homes, provide heat for 1.2 million homes and destroy emissions equivalent to those



generated by 13 million vehicles. The EPA estimates that fewer than half of the landfills which profitably could implement gas-to-energy projects have done so to date.

“Montauk has pioneered new methods of profitably and efficiently converting landfill gas into a usable source of renewable energy. The company’s management team and operating personnel have unparalleled operational and engineering experience in this industry. We expect Montauk to be a leading platform in a growing and consolidating industry as the U.S. expands its commitment to clean and renewable sources of energy in the coming years,” said Adam Blumenthal, Managing Partner at Blue Wolf.

“Montauk exemplifies our strategy of investing in situations in which our ability to manage governmental relationships allows us to drive the creation of value,” said Blue Wolf Partner Josh Wolf-Powers. He added, “We – and GoldenTree – were able to move extremely quickly, to understand and finance a complex transaction in six weeks from the day we learned of the transaction to the day we executed the definitive agreement.”

About Blue Wolf Capital Management LLC

Established in 2005, Blue Wolf makes control equity investments in middle-market companies. Blue Wolf invests in companies in which managing relationships with governmental entities, labor unions, and other complex constituencies is critical to maximizing value.

Visit www.blue-wolf.com for further information

About GoldenTree Asset Management

GoldenTree Asset Management, with offices in New York, London and Los Angeles, manages a variety of absolute return strategies, which invest in bank debt, high-yield bonds, distressed debt, middle-market loans, equities and real estate and employs 132 people. GoldenTree manages approximately \$7.6 billion of which \$5.5 billion are absolute return assets.

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